GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:900
ANSWERED ON:23.10.2008
REFORMS IN STEEL SECTOR
Mishra Dr. Rajesh Kumar

Will the Minister of STEEL be pleased to state:

(a) whether the Government has received any suggestion for reforms in the steel sector both in terms of production and granting licences to producers;

(b) if so, the details thereof; and

(c) the action taken thereon?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI JITIN PRASADA)

(a)to(c): According to New Industrial Policy announced in July, 1991, steel industry has been de-licensed and removed from the list of industries reserved for the public sector subject to certain locational restrictions. No industrial licence is, therefore, required for setting up steel plants under the Industrial (Development & Regulation) Act, 1951 and the entrepreneurs are free to set up such plants anywhere in the country except in the restricted locations based on their commercial judgement. Further, the Ministry of Steel has not received any suggestion for reforms in the sector both in terms of production and granting licences to producers.